

NEWSLETTER 09/2015 HOP MARKET

Crop and Market Update & Hop Crop 2015 Estimate

Currier		Quantities Estimate		Changes	Ø Yie	elds in
Growing Area	Variety	Crop 2014	Crop 2015	2014/2015		/ ha
		mt	mt	± %	2014	2015
Hallertau	Hallertauer	1,026.7	559.0	-45.6	1.66	1.01
	Hersbrucker	1,900.6	1,412.6	-25.7	2.24	1.56
	Perle	6,103.0	3,684.7	-39.6	2.22	1.32
	Spalter Select	957.3	667.0	-30.3	2.33	1.56
	Tradition	5,521.4	3,681.4	-33.3	2.18	1.37
	Saphir	734.3	623.7	-15.1	2.35	1.75
	North. Brewer	349.7	181.9	-48.0	2.05	1.22
	Magnum	4,029.2	2,517.9	-37.5	2.08	1.51
	Nugget	373.7	208.6	-44.2	2.60	1.53
	Taurus	1,253.7	585.1	-53.3	2.23	1.33
-	Herkules	10,290.7	8,592.4	-16.5	3.57	2.52
	Others	632.9	786.1	24.2	2.45	1.76
Hallertau		33,173.1	23,500.0	-29.2	2.47	1.68
Elbe-Saale		2,567.9	2,450.0	-4.6	2.03	2.04
Tettnang		2,022.4	1,700.0	-15.9	1.67	1.46
Spalt		688.7	450.0	-34.7	1.98	1.34
Bitburg		47.7	42.1	-11.8	2.38	2.29
Germany tota		38,499.8	28,142.1	-26.9	2.39	1.69
Austria		491.0	456.0	-7.1	1.99	1.83
Belgium		187.0	234.0	25.1	1.26	1.58
Bulgaria		14.0	14.0	0.0	1.00	1.00
Czech Rep.		6,202.0	4,100.0	-33.9	1.39	0.89
England		1,455.0	1,300.0	-10.7	1.38	1.41
France		636.0	718.0	12.9	1.48	1.63
Poland		2,072.3	2,000.0	-3.5	1.47	1.40
Romania		172.0	264.0	53.5	0.69	1.06
Russia		162.0	300.0	85.2	1.03	1.38
Slovakia		183.0	124.0	-32.2	1.34	0.91
Slovenia		2,318.8	1,719.0	-25.9	1.79	1.23
Spain		933.0	1,027.0	10.1	1.79	1.92
Turkey		390.0	390.0	0.0	1.11	1.11
Ukraine		436.0	480.0	10.1	1.20	1.30
Rest		295.1	296.0	0.3	1.51	1.53
Europe total		54,447.0	41,564.1	-23.7	2.01	1.49
	Apollo	1,100.1	1,270.0	15.4	2.76	3.16
	Bravo	880.7	998.0	13.3	3.07	3.38
	Cascade	5,262.4	5,443.0	3.4	1.96	1.98
	Centennial	1,977.6	2,449.0	23.8	1.46	1.28
	Chinook	1,328.9	1,361.0	2.4	2.00	2.00
	Col./Tom./Zeus	7,244.6	6,804.0	-6.1	3.10	3.16
	Galena	249.9	127.0	-49.2	2.02	2.02
	Nugget	1,413.4	1,451.0	2.7	2.14	2.19
	Summit	2,407.8	1,814.0	-24.7	2.36	2.66
	Super Galena	993.1	726.0	-26.9	2.75	3.52
	Willamette	676.8	635.0	-6.2	1.44	1.34
	Others	8,667.9	13,209.0	52.4	1.61	1.65
USA total		32,203.2	36,287.0	12.7	2.05	1.98
Argentina		300.0	300.0	0.0	1.54	1.54
Australia		1,079.0	1,201.0	11.3	2.64	2.46
Australia		300.0	300.0	0.0	1.95	1.95
Japan			740.0	-3.3	2.07	1.91
		765.0	740.0	-5.5	2.07	
Japan		765.0 6,700.0		-13.6	2.48	
Japan New Zealand			5,790.0 820.0			2.25
Japan New Zealand P.R. China		6,700.0	5,790.0	-13.6	2.48	2.25 2.04 1.47

Crop 2015 estimates for Germany were finalized in the Hallertau growing area on August 25th., 2015.

We enclose a comparison of crop 2014 results with crop 2015 estimates for the world's most important growing areas.

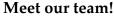
Overall, as a result of high temperatures and very dry weather during the growing period, below-average yields are expected. In addition to this, we expect alpha acid contents in most European growing areas to be significantly lower than the long-term average.

Consequently, as in the past few years, we again expect an alpha acid shortfall for crop 2015.

We will keep you informed about the further progress of the harvest.

Simon H. Steiner, Hopfen, GmbH. S.S. Steiner • Inc.

September 2015



At "BrauBeviale" Hall 1 / Booth 443

Nov., 10th - 12th



Our booth at **BrauBeviale** has become a popular meeting place of the International Brewing Industry.

Again this year we will have information about new varieties, developments in variety breeding and the actual hop market. Once again we will offer a multitude of new beers at our tasting booth and would be pleased to welcome you as our guest. This year's tasting is based on **The Usage of Hop Oils** and we are looking forward to your opinion.

Visit us at BrauBeviale 2015, Hall 1 – Booth 443, and enjoy the Fascination of Hops with us.





COMMITTED TO THE BREWER